



ASX Release 28 February 2007

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**MCGUIGAN SIMEON WINES LIMITED PRICES
SUCCESSFUL \$25 MILLION CAPITAL RAISING**

McGuigan Simeon Wines Limited ("McGuigan") is pleased to announce that the Company has successfully priced a \$25 million capital raising in the domestic and international capital markets today. The placement was lead managed by Macquarie Equity Capital Markets Limited.

The institutional private placement, by way of a bookbuild, will result in the issue of 8.1 million additional ordinary shares at \$3.10 per ordinary share. The placement shares will rank pari passu with existing ordinary shares.

The proceeds of the Placement will be applied by McGuigan to fund the acquisition of the assets of the Nepenthe wines and viticulture businesses, with any excess being used for general working capital purposes and/or to repay debt.

As set out in our announcement yesterday, the acquisition will be earnings per share positive immediately (based on conservative assumptions and only taking into account cost synergies) and the capital raising will reduce gearing from 45% to approximately 42%.

McGuigan is also pleased to announce that all eligible shareholders holding shares on the record date (Friday 2 March 2007) will have an opportunity to participate by way of a share purchase plan (SPP). The SPP will provide eligible shareholders with the opportunity to invest in McGuigan shares at the institutional issue price under the placement, without brokerage or other transaction costs.

The full terms of the SPP are currently being finalised and will be announced shortly. Application forms will be mailed to eligible shareholders by Friday, 16 March 2007.

Commenting on the raising, McGuigan's CEO Mr Dane Hudson said, "We are very pleased with the success of the capital raising which was well covered and received strong support from our major shareholders".

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M c G U I G A N
S I M E O N
W I N E S L I M I T E D



ACN 052 179 932

Settlement is scheduled to take place on Monday 5 March 2007 and the shares are scheduled to commence trading on a normal settlement basis on Tuesday 6 March 2007.

For further information:

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Chairman

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