



AUSTRALIAN VINTAGE LTD

ABN 78 052 179 932

6 May 2008

Company Announcements
Australian Securities Exchange

Australian Vintage – Sale of Loxton Winery for \$60 million

Australian Vintage Ltd today entered into a Land Sale Contract and Business Sale Agreement for the sale of the 90,000 tonne Loxton Winery and Austflavour Business to Australian related bodies corporate of Champagne Indage Limited ("**Indage**") for a total consideration of \$60 million.

Execution of the sale documents followed the completion of Indage's due diligence investigations and the payment of a \$3 million deposit to Australian Vintage Ltd in accordance with the Heads of Agreement entered into on 19 March 2008.

Completion of the sale is expected to occur on or before 18 September 2008 and is subject to amongst other matters, Indage obtaining FIRB approval.

For further information, please contact:

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